ANNUAL REPORT 2022



Latimpacto

TABLE OF CONTENTS



3 More impact is possible!

5 What is Latimpacto

6 What we do

7 What we achieved in 2022

10 Impact Minds Standing Together Cartagena 2022

12 Knowledge management

17 Impact Programs

22 Connections

26 Latimpacto in the region

31 Marketing and communications

33 Board of Directors

34 Strategic Advisory Committee

36 Members

40 Financial statements

MORE IMPACT IS POSSIBLE!



María Carolina Suárez
CEO
Latimpacto

Latimpacto's history is still very short, but it is full of achievements. 2022 was a key year and we are proud to be able to share our highlights in this report, which we hope will be a pleasant read!

In its barely two years of existence, the organization has gained space in the impact ecosystem. It has positioned itself as a trailblazer in Latin America and the Caribbean, thanks to the relevant knowledge and resources it provides to its community and the articulation of hundreds of initiatives.

We closed the year with more than 160 members who invest in 9 countries in the region. Of these, 31 are international, the majority located in the United States, nine in European countries, and one in Asia.

Without a doubt, our first conference Impact Minds: Standing Together, held in April 2022 in Cartagena, contributed to these achievements in a big way. In it, we brought the Latimpacto community together with important allies and peers from different parts of the world, following our main purpose: to mobilize more capital towards impact. These were four intense days in which we shared proposals, opportunities, and dreams with 365 people from 26 countries, representing 190 organizations. The conference was an achievement that makes us proud and motivates us to continue giving our best. Now, we are focused on the second edition of this event, which will be held in Rio de Janeiro in August 2023, where we will bring 500 actors together and continue to promote greater investments aimed at contributing to systemic solutions in the region.

During 2022 we also researched and developed content that benefits the entire ecosystem. Today, the region has innovative, relevant high quality knowledge with which we can move towards a greater social and environmental impact.

We have compiled 61 success stories that include methodologies and best practices and that are part of our study *Social Investment and Impact: Cases and trends in Latin America.* Furthermore, with Red de Impacto Latam we co-created more than 50 tools that allow non-financial support to be planned, structured, and measured. Our Knowledge offer produced over 8,000 interactions through virtual and face-to-face classes, workshops, bootcamps, and learning communities.

LATIMPACTO HAS GAINED SPACE IN THE IMPACT ECOSYSTEM. IT HAS POSITIONED ITSELF AS A TRAILBLAZER IN LATIN AMERICA AND THE CARIBBEAN.

Another of the great challenges of Latimpacto for 2022 consisted of responding to the interest of the members for specific issues. To do this, we organized a set of programs around which we facilitated conversations, alliances, and connections to build solutions on four themes: climate action and conservation, gender and migration, early childhood, and corporate impact.

Following our purpose of being an interaction, learning, and collaboration hub, we launched Porimpacto during our conference. In this digital deal share platform, we promote the exchange of initiatives, knowledge, alliances, and conversations, which allow us to generate effective connections and collaboration among the members of our community and thus take advantage of the knowledge and experience of each organization.

In addition, our central office (which reaches all corners of Latin America and the Caribbean) and our country offices in Brazil, Colombia, and Mexico, have designed a range of services tailored to the needs of each context and developed knowledge and connections that allow our members to achieve the greatest possible impact.

All of this has been possible thanks to the support of our donors, our community of members, our Board of Directors, our Strategic Advisory Committee, and our wonderful team, who have achieved and exceeded the goals mentioned in this report.

During 2023 our challenge will be to increase the number and diversity of members and donors and guarantee that Latimpacto's value proposition continues to be attractive and relevant for organizations that invest in Latin America and the Caribbean.

It will always be a challenge, but above all, a commitment, to help each of our members maximize their impact through innovative knowledge and to orchestrate partnerships and collaborations that allow for a more strategic deployment of capital.

Today, more than ever, our central purpose is validated: to connect Latin America and the Caribbean and amplify its value as a region full of opportunities to invest and create a greater impact.

Thank you all very much for your contributions, your commitment, your innovative ideas, and your conviction to mobilize more capital to address the most challenging social and environmental causes.

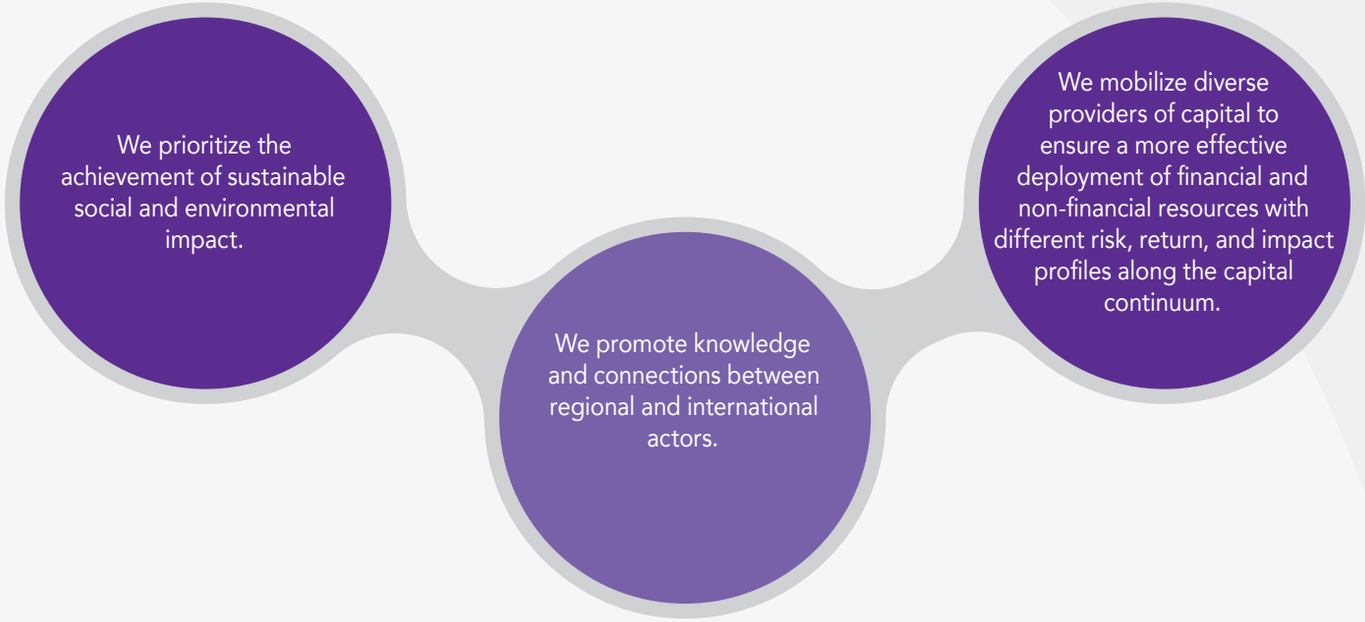
WHAT IS Latimpacto

We are a community of organizations committed to deploying capital more strategically in Latin America and the Caribbean, and achieving a greater, sustainable, and long-term social and environmental impact, generating opportunities for all actors in the ecosystem and transforming the region.

Today, we bring together close to 170 impact-oriented investors, who provide human, intellectual, and financial capital in 9 Latin American countries.

Our purpose is to provide innovative knowledge and facilitate collaborations and connections that allow a more effective mobilization of capital.

In Latimpacto:



Our family of networks numbers 1,300 members around the world.

evpa — European Venture Philantropy Association

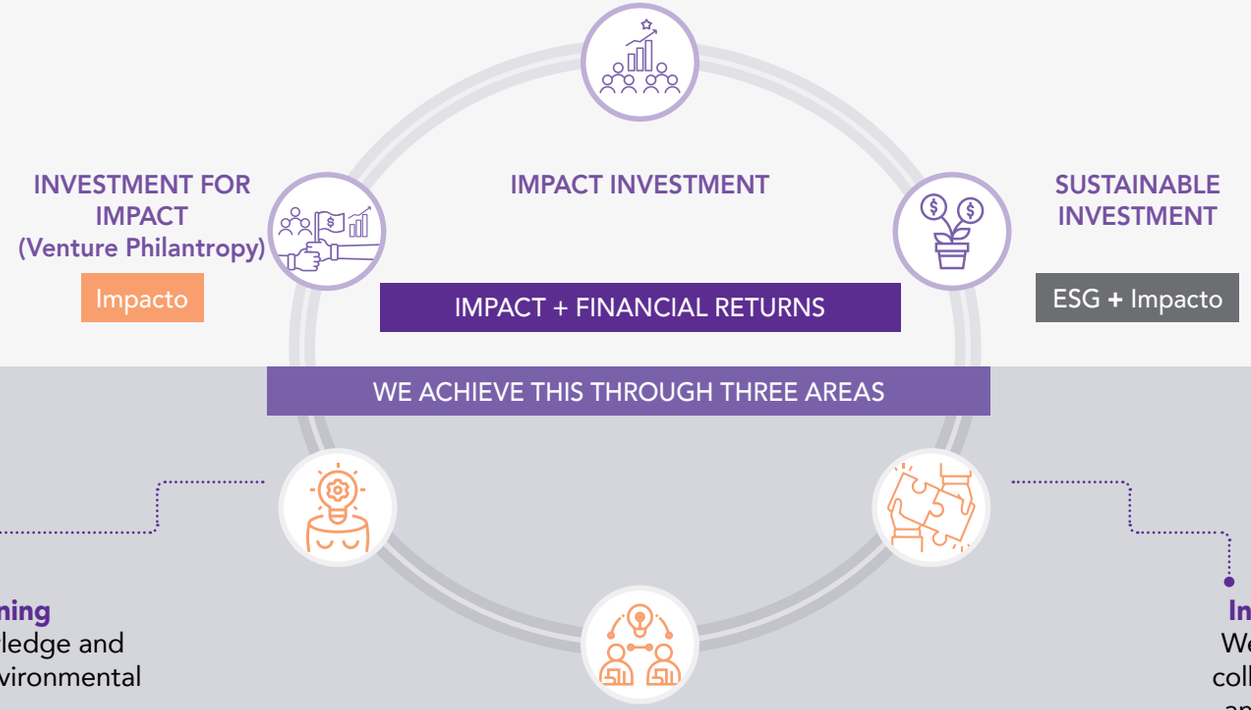
avpn — Asian Venture Philantropy Network

avpa — African Venture Philantropy Alliance

IVPC — International Venture Philantropy Center

WHAT WE DO

We maximize impact across the continuum of capital



Knowledge & learning
We offer innovative knowledge and resources for social and environmental investors.

Sharing and expanding
We gather impact actors who deploy capital (human, intellectual & financial) in Latin America and help them orchestrate alliances & collaborations.

Influencing and cooperating
We promote alliances and new collaborative ways to invest with an impact lens (with & without financial returns)

WHAT WE ACHIEVED IN 2022

8057

INTERACTIONS WERE CREATED through our online and in-person events that are part of our impact knowledge offer.

WE COMPILED **61** cases in our impact investment study.

WE PROVIDED more than

50

TOOLS in our non-financial support toolbox.

WE TRANSFERRED best practices to

145

impact **ORGANIZATIONS** in Latin America.

WE PRESENTED a proposal on migration and collaborative work in different forums to strengthen impact and collaboration.

WE INTEGRATED the best multi-sector impact actors with interests in the environmental sector.

WHAT WE ACHIEVED IN 2022



WE PROMOTED dialogue and high impact collaborations to intervene in early childhood.

WE PARTICIPATED in the **27th** **UNITED NATIONS CONFERENCE** on Climate Change in 2022 to promote a greater environmental impact in the region around a systemic solution that takes into account the planet's environmental challenges.



WE LAUNCHED our exclusive members-only deal share platform: Porimpacto

Porimpacto has **44** **REGISTERED** projects





8 **DEMO DAYS** held in 2022.



154 direct **CONNECTIONS** made

WHAT WE ACHIEVED IN 2022



We held our first conference **Impact Minds: Standing Together**.

365 Participants

26 countries

64 *international speakers*

120 lecturers, and *champions* from all over the world

190 organizations

6 sectors of the impact investment ecosystem

IMPACT MINDS: STANDING TOGETHER CARTAGENA 2022



Four days of learning experiences and collaboration with multi-sectorial actors from around the world, in which we generated effective and innovative connections to increase the social and environmental impact in the region, disseminated specialized knowledge on impact investment issues, and provided tools to maximize the impact of initiatives on the social and environmental ecosystem.

Cartagena de Indias,
Colombia, April 24 - 27.

IMPACT MINDS STANDING TOGETHER CARTAGENA 2022

64

international **SPEAKERS** shared their experiences and knowledge.

WE GUIDED

6

learning visits to local projects with a social and environmental impact.

WE HELD

2

DEAL SHARE sessions with 11 shared deals and *networking forums* to generate connections

We launched the report on climate action 'Towards a comprehensive strategy for climate action and conservation'.

We launched the Porimpacto platform.



"Seeing each other, hugging each other, sharing a common agenda, a common passion, a common vision, from Mexico to Argentina. I think we needed to meet, see each other in person and co-create."

SEBASTIÁN WELISIEJKO

Managing Partner
New Ventures

During the conference, we were able to boost the image of Latimpacto along the continuum of capital, through alliances with national and international media and with news articles about this event in English, Portuguese, Spanish, French, and German

KNOWLEDGE MANAGEMENT



Our Knowledge Management area collects, analyzes, systematizes, and disseminates best practices in investing for impact throughout the capital continuum, with a clear focus on the reality, opportunities, and challenges of Latin America and the Caribbean.

We provide high-quality knowledge, design content tailored to the specific needs of our members, and accompany the process of appropriation of impact management that is transforming Latin America.



Latimpacto provides us with value in terms of knowledge, financing models, and impact measurement, for example. It connects us with professionals and strategic partners to develop programs with impact.

JAIME DÍAZ

Head of Impact + Innovation
Ayuda en Acción

Research

Together with investment for impact experts we research and develop content to achieve more effective access to the ecosystem and offer innovative, relevant, and quality knowledge to guarantee a greater social and environmental impact.

Non-financial support toolbox

With Red de Impacto Latam, we co-created a toolbox with over 50 resources that allow non-financial support to be planned, structured, and measured. They are available on this website.

New case studies

Latimpacto has been compiling the first investment for impact study in the region through exhaustive research, documentation, and systematization of success stories, methodologies, and best practices used by key stakeholders that have helped strengthen the impact ecosystem in Latin America and the Caribbean.

In 2022 we developed **20** new cases in Latin America and the Caribbean and added them to 41 previous ones.

All **61** of them can be viewed on this webpage.



Latimpacto Academy

Our multi-sectorial experience allows us to propose an academic offer tailored to the needs of our members and the impact ecosystem focused on providing tools and exchange among peers who stand out for their investment strategies with an impact focus.

During the year we offered

2 **strategic courses:**

- Investment for Impact strategies.
- Scaling Impact.

We provided tailored support to:

afe Asociación de Fundaciones Empresariales

Fundación Santo Domingo

Tecnológico de Monterrey

Inter-American Foundation 1969

IMPAQTO

sura

Through our **masterclasses**, we developed innovative content to promote in our members a practical understanding of innovative and alternative investment models along the capital continuum

We offered **15** **classes** under this modality.

Tailored support

We offered training solutions and customized support to different types of impact actors through theoretical training, case analysis, and permanent monitoring of their processes.

We advised member organizations in Colombia for the creation of the Alliance for Social Transformation on issues related to:



- Impact measurement.
- Non-financial support.
- Success stories.

We accompanied **13 impact organizations** from Monterrey, Mexico, to create the first collective impact program, with training on:

- Identification of synergies.
- Success stories.
- Best practices.
- We highlighted the importance of connecting purposes to generate a greater impact.

We transferred best practices to



145

impact **organizations** in Latin America..



Peer Learning

We created learning spaces where our members shared their experiences and good practices and came in contact with leading experts.

Learning communities

They were the ideal setting to share experiences, lessons learned, and best practices among different impact actors, who have created significant change in the region. In 2022, meetings were held around topics such as:



- Impact management and measurement.
- Innovative finance.

Webinars

These forums were led by the *most prominent* speakers from the impact ecosystem, who shared their knowledge and various success stories with the Latimpacto Community, thus allowing them to broaden their perspectives on social and environmental investment.

In 2022 we held



10 case study **analysis sessions**



Our bet for 2023: Knowledge

We will continue to strengthen the ecosystem of the region and the strategy of our members through new collaborations and alliances aimed at:

- The promotion of ecosystem innovation.
- The identification of best collaborative practices.
- The promotion of new concepts such as innovative finance.
- The dissemination of the resources we have developed.

IMPACT PROGRAMS



To respond to requests from our members and actively engage with the situation in the region, in Latimpacto we developed a set of *clusters* around which we facilitate conversations, collaborations, and connections and help spark impactful solutions on specific topics:

- Climate action and conservation.
- Gender and migration.
- Early childhood.
- Corporate impact.

Impact program on **Climate Action and Conservation**

We integrate the best multi-sector impact players with interests in the environmental field, to strategically align available capital and impact opportunities.

'Towards a comprehensive strategy for climate action and conservation' report

The report presents a detailed and large-scale diagnosis of the private impact investment for climate action in Latin America and the Caribbean, showing innovative models and successful experiences in the matter and thus proposing solid foundations for the understanding and systemic comprehension of climate action. Learn more about the report here.

Pan-Amazon Impact Ecosystem Program

The consolidation of this program had two development phases:

PHASE 1: With the support of WINGS and the European Union, we created collaborative work forums with 35 organizations from 8 countries to coordinate the vision of local development in the Amazon, with global agendas.

PHASE 2: Presentation and development of the roadmap for the creation of an impact ecosystem in the Amazon region.



We participated in the 27th United Nations Conference on Climate Change in 2022, COP27.

At COP27 the importance of concrete and urgent action to curb climate change was discussed, which allowed us to highlight the need to collaborate and innovate together along the capital continuum to achieve a sustainable and climate-resilient future, especially in critical regions such as the Amazon.

During this event, we disseminated our program on the Amazon and actively participated in collective construction forums to identify new issues on the global environmental agenda.

COP27 was a showcase of great importance to amplify the work that we carry out to promote a greater environmental impact in the region around a systemic solution that takes into account environmental challenges throughout the world.

Impact program on **Gender and Migration**

We promoted discussions in different forums around a migration and collaborative work agenda, in which we showed the importance of generating partnerships between different actors in the region to address this problem.

Some thematic forums where we participated:

Hispanics In Philanthropy (HIP) Annual Conference: Challenges and Gaps in Migration Issues. Miami, June 7 to 9, 2022.





Hello, America Festival
Santiago de Chile,

4th and 5th October 2022.

We also promoted two projects

An alliance with Pro Mujer and Fundación Belcorp aimed at creating a self-awareness module for migrant women within the Emprende Pro Mujer platform.



With the Radical Flexibility Fund, we began to generate sustainability initiatives in migrant associations on the Colombian Caribbean coast. Organizations such as Fundación Promigas and Fundación Santo Domingo, which are part of our community, will be part of the pilot.





Foto: Fundación Colunga

Impact program on Early Childhood

We promoted dialogue and high-impact collaborations to intervene in early childhood through learning circles in which the challenges and solutions of investing in this field were discussed.

During 2022 we held four learning circle meetings. Each of these spaces was led by a member of Latimpacto to amplify their approach to early childhood. They were:

unicef

BAYER

SIEMENS | Stiftung

FUNDACIÓN FEMSA

Corporate Impact Initiative

In the last quarter of the year, we made the virtual presentation of our Corporate Impact Initiative, with which we accompany our members to develop impact strategies articulated to the corporate purpose coherently and comprehensively, to deploy resources more efficiently and generate greater impact, taking advantage of the lessons learned from the successful experiences of our sister networks in Europe and Asia.

Ab InBev and its foundations participated in the Initiative: Global, Grupo Modelo (Mexico), Cervecería Hondureña (Honduras), Backus (Peru), Bavaria (Colombia), and SAB (South Africa).

We carried out a workshop and a preliminary information survey for the construction of the *impact profile*, which is under development. The co-creation of the route for the Coca-Cola Foundation also began.



Our bet for 2023: Impact Programs

We will continue to promote collaborative work around our impact communities, to turn them into laboratories for innovation and integration of stakeholders along the continuum of capital.

With our climate action and conservation impact community, we will seek to increase our participation and position ourselves in two very relevant ecosystems for the region: Amazon and the oceans.

Together with other impact ecosystem investors, we will seek to create funds that support projects related to education and the development of an impact ecosystem in the Amazon.

With our Corporate Impact Initiative, we intend to build a space where corporations, through their different vehicles and strategies, obtain the experience, orientation, and recognition necessary to contribute to real long-term social change, directly through their operations or indirectly by influencing the operations of the related company

CONNECTIONS



We create the necessary conditions and tools to foster effective connection and collaboration among the members of the Latimpacto Community and thus take advantage of the knowledge and experience of each organization to strengthen the impact ecosystem, learn from peers, and orchestrate new alliances and collective forms of collaboration

Porimpacto

Porimpacto is the member-exclusive digital deal share platform that was launched in April 2022. In it, the organizations affiliated with the network can present their initiatives and make a call for collaboration and co-investment.

Porimpacto also allows you to discover which organizations you have compatibility with and to know detailed information about them and identify potential partnerships.

- In 2022, were presented at Porimpacto.

44 member **initiatives**

Partnerships

We promoted strategic alliances to favor a more strategic deployment of capital aimed at generating impact in the region. Two of them stand out:

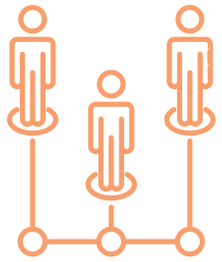
- **Alliance with the Capital Catalytic Consortium - C3** - to promote knowledge and greater deployment of catalytic capital when investing with an impact focus
- **Alliance with PES LATAM, Lefil, and Kaya Impacto** to launch a program that improves the knowledge and experience of investors in the *missing middle*.



We are part of Latimpacto because we believe in the power of investing with impact to promote systemic change. Catalyzing ecosystems is an important aspect of the work of the BMW Foundation and Latimpacto plays a significant role in connecting the most important ecosystem players in Latin America.

THIAGO S. DA COSTA
Regional Network Organiser for Latin America
Fundación BMW

Direct connections



At the request of our members, we prepared and arranged direct connections with other members who have the knowledge and experience to contribute to their impact needs and favor a more strategic deployment of capital.

- In 2022 we generated a total of

154

direct **connections.**

> The idea of joining Latimpacto was to get good connections in Latin America to build a strong community of like-minded investors and have access to conferences. We need to have a network of good and relevant co-investors with whom to work and in this way collaborate in financing related to the purpose of Colombian companies.



ANTOINE VEYRASSAT
Head of Venture Philanthropy
Senior Portfolio Manager
Fundación Botnar

Demo Days

In these thematic spaces our members have the opportunity to present their initiatives to their Latimpacto peers, making them visible and sparking connections and opportunities for collaborative work that lead to the growth of the impact ecosystem.

Realizamos

7 Demo Days

69 initiatives were shared

336 participants attended

85 connections were created.



Topics covered:

- Gender.
- Health.
- Inclusion, employability, and entrepreneurship.
- Rural development.
- Climate action.
- Ecosystem development.

All the initiatives presented are available at Porimpacto.

Dialogues

In these informal thematic forums, members shared common challenges and good practices and thus contributed to strengthening their peers and designing joint solutions that positively impact their work and the ecosystem.

During 2022 we had three Dialogues on:

- Art and culture, co-created with the FEMSA Foundation, SURA, and the King Baudouin Foundation, on March 30th.
- Accelerators and incubators, co-created with IMPACT LATAM, on July 28th.
- Rural businesses, co-created with the Kellogg Foundation, Incofin, and Grupo Gaia, on August 26th.



Learning journey

In 2022 we guided our first *learning journey* in the Netherlands and Belgium, which allowed us to have enriching dialogues with high-level organizations and exchange learnings and experiences with them.

These *learning journeys* are a unique opportunity to foster connections and build bridges between leading organizations in the impact ecosystem in Europe and our members. 12 members of Latimpacto from Argentina, Colombia, Mexico, and Spain participated.



Our bet for 2023: Connections

Turn Porimpacto into a repository of initiatives and data that allows generating personalized connections, knowledge, and detailed information about members of the network.

The Demo Days will become Deal Share Sessions, a forum that will promote the visibility of the projects of the members of Latimpacto and will encourage greater collaboration between them to guarantee a better deployment of capital.

With a group of members, we will carry out a *learning journey* to London, Berlin, Geneva, and Zurich to meet and exchange knowledge and experiences with organizations that we have curated very carefully.

Our country directors will continue to strengthen valuable connections for members, with the support of the Connections area.

LATIMPACTO IN THE REGION

In the two years since our creation, Latimpacto has achieved recognition as an articulator and benchmark of the impact ecosystem in Latin America and the Caribbean. We closed 2022 having welcomed more than 160 members from 9 countries in the region, from Europe, the United States, and Asia.

However, Latimpacto goes beyond geographic borders and embraces diversity in its community of members committed to the development of the region. Currently, we have 31 international members located in the United States and in nine European countries, who share our vision of mobilizing greater impact capital to Latin America. Likewise, we have around 20 members from countries such as Argentina, Chile, Ecuador, Peru, and Haiti, among others.

These actors are a fundamental part of our community, as they bring different perspectives and knowledge that enrich our efforts to drive positive change in the region.

At Latimpacto we believe that diversity and inclusion are key elements to address the most urgent transformation challenges, and our members are a testimony to this commitment.

Through our central office and our country directors in Brazil, Colombia, and Mexico, we have worked to achieve a range of services tailored to the needs of each context and spark the connections that allow our members to achieve the greatest possible impact with their initiatives.

With this in mind, we have focused on strengthening the ecosystem in Latin America and the Caribbean, with connections and innovative, relevant, high-quality knowledge and offering special support to our members.

> We decided to be part of Latimpacto to expand and have access to organizations that work and identify talent throughout Latin America and the Caribbean.



GREGORY MANNE

Senior Manager de Selección y Alcance Global de RISE Schmidt Futures



Our work in Brazil

In 2022 we strengthened the Latimpacto community in the investment ecosystem in Brazil, we offered personalized support to our members and obtained recognition as a benchmark and articulator of Brazilian organizations from different sectors with the rest of Latin America.

We resumed post-pandemic face-to-face meetings and carried out or participated in activities that have allowed us to continue building the ecosystem:

100% **of the Brazilian members of Latimpacto renewed their membership.**

- We offered *masterclasses* in Portuguese for our members.
- We held an event on Venture Philanthropy in alliance with Wright Capital for its clients and allies and a *workshop* on Capital Continuum in alliance with GIFE for foundations and social investors.
- We made presentations on Venture Philanthropy for the associates of ICE - Instituto de Ciudadania Empresarial, for an event with families at the invitation of BTG Pactual -for whom we also wrote an article on the subject- and for the community of Campinas, in an event promoted by Gife and Phomenta.
- We held a meeting on Corporate Social Investment with the participation of Gerdau, Dexo, Dinamo, Grupo Gaia, and some business leaders.
- We participated in a meeting with professors from the ICE Academy, in which 15 professors from universities in São Paulo took part.
- We were invited to participate as *speakers* in the annual Forum of ABCR (Associação Brasileira de Captadores de Recursos).
- We collaborated on an article about *blended finance* led by BNDES and the Lab de Inovação Financeira. And we contributed, at the invitation of B3 Social, with an interview for O Estado de São Paulo, one of the main newspapers in the country.
- We did the pre-launch of the Impact Minds 2023 of Latimpacto with Instituto Humanize for the main foundations of Rio de Janeiro.

THE SUCCESS OF THE PARTICIPATION OF THE BRAZILIAN COMMUNITY IN THE 2022 IMPACT MINDS STANDING TOGETHER (50 PEOPLE ATTENDED CARTAGENA) MOTIVATED US TO CARRY OUT THE 2023 EDITION OF THE EVENT IN RIO DE JANEIRO WHICH WILL TAKE PLACE IN AUGUST.



Our work in Colombia

In 2022 we sought to strengthen the presence and relationship with our members in Colombia, consolidate our value proposition, and explore more and better ways to collaborate to maximize the impact and increase the presence of Latimpacto in the country.

To consolidate this effort, the country director for Colombia was appointed in July 2022, thus achieving a closer and more dynamic relationship, through meetings to strengthen and connect with our ecosystem in the country; for instance:

In 2022 we achieved 96% members retention in Colombia.

- We held the first Latimpacto conference, Impact Minds Standing Together 2022, in Cartagena de Indias.
- We met with members from Bogotá to strengthen the relationship and commitment to collaborative work.
- We trained and transferred knowledge to members and allies.
- We presented Latimpacto's value proposition to organizations of the impact ecosystem in Medellín, in partnership with member companies and institutions, and allies of the city.
- We participated in Medellín in various forums for dialogue with other important players in the impact ecosystem in the country.
- We met with potential members, with whom we exchanged proposals to offer them a differential value.
- We accompanied our members in capacity-building programs for their teams and partners.

All of this allowed for closer collaboration ties with other actors in the ecosystem, such as universities, impact ecosystem networks, and large corporate actors, among others.



Our work in Mexico

Latimpacto has established itself in Mexico as a benchmark in impact investment. Proof of this has been the requests for support and training of members and non-members from academic institutions, foundations, and networks, among other actors.

In 2022 we achieved more than 93% members retention.

- We held face-to-face meetings with our members in Monterrey and Mexico City to bring our differential value proposition to local impact ecosystems, consolidate our commitment to support, and listen to the voices of our community.
- We offered training to teachers from TEC de Monterrey, members of Cemefi, and business foundations, among other actors.

We also participated as guests in:

- Corporate Impact Summit (SPARK).
- The event "Celebrating trust and strengthening: delivery of the AIT 2022" at Cemefi.
- The Latin American Impact Investment Forum (FLII)



"Both in Mexico and in Latin America we cannot continue working in a business as usual way, doing the same things and expecting different results. We must have different strategies and we are convinced that Latimpacto can help us develop these new alternatives."

CARMEN GARZA
Directora
Fundación Frisa



Our commitment for 2023

Looking ahead to 2023, the expectation is to increase the number and diversity of members and donors, as well as guarantee that Latimpacto's value proposition continues to be attractive and relevant for organizations that invest with an impact focus in Latin America and the Caribbean.

Our commitment will continue to be to position Latimpacto in the region's impact ecosystem, through:

- Strengthening the value proposition for our members.
- The Impact Minds 2023 Conference, in Rio de Janeiro, which seeks to bring together 500 investors with impact lenses.
- The diversification of actors as part of the group of members of Latimpacto.
- Strengthening the presence of Latimpacto throughout the region.

MARKETING AND COMMUNICATIONS



We developed a content proposal adjusted to the consumption trends of the digital universe, with permanent interaction with users, which allowed us to spread our purpose and create value for our community.

Our communication channels

Our website reached a total of

35.717

sessions in 2022, which represents a growth of **162 %** compared to 2021..

We issued a total of

12

newsletters during the year, reaching an opening rate of **30.3%.**

In our blog "Sharing Stories", we have made visible the most relevant initiatives in our community, related to significant issues that we work on at Latimpacto.

Our social networks

6.239	**941**	**710**	**790**	**179** Videos	**7209** Views

Followers

Support to our community

We seek to take advantage of our communication channels to give our members more visibility through three key actions:

Dissemination of their most relevant initiatives and projects.

Positioning our members as relevant actors in the impact ecosystem.

Strengthening their impact investing messages.



"Linked Foundation is part of the Latimpacto community, as the only network of investors committed to Latin America, which allows us to find, learn and connect with a range of funders as we seek to collaborate on our investments and learn more."



NANCY SWANSON

Executive Director
Linked Foundation

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Fundación Santo Domingo



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Vice chair Latimpacto
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LUISA MARIANA PULIDO
Vice President Fundación Eugenio Mendoza



TANIA RODRÍGUEZ
Founding partner and director
CO Capital



TIM RADJY
Founder and managing partner
Alphamundi



SANDRA ORTÍZ
Management team Fundación BMW Herbert Quandt

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Executive Director
Fundación Santo Domingo



DANIELA KONIETZKO
President
Fundación WWB



SAMUEL AZOUT
Philanthropist and
social investor



MERCEDES BARRERA
Executive director
Fundación SURA



GABRIEL BERGER
Professor
Universidad San Andrés



ADRIANA MARIANO
Programs Director
Instituto da Cidadania
Empresarial (ICE)



MARISOL FERNÁNDEZ
Intern
Harvard University



CARMEN GARZA T.
Executive Director
Fundación FRISA



ALBERTO GÓMEZ
Partner Director
CO_Capital



NINA SMIDT
General Director and
spokesperson for the Board of
Siemens Stiftung



RODRIGO VILLAR
CEO
New Ventures

STRATEGIC ADVISORY COMMITTEE



FABIANA OLIVER
Impact and Sustainability Leader
Puerto Asís
Investments



AGUSTÍN LANDA
Founding Director
LANZA



JORGE LOZANO
Counselor, Moral and Educational
Promotion



PATRICIO MAYR
Administration and Management
Control Manager,
Fundación Mustakis



RENATA MORAES
President
Instituto Iguá



VIRGILIO BARCO
Director for LATAM
ACUMEN



ROBERTO NAVAS
Executive Director Fundación
Arturo y Enrica Sesana



LUIZA SERPA
Founder
Instituto Phi



MÁRCIA SOARES
Leader of Networks and Alliances
Fundo Vale



MARÍA LAURA TINELLI
Founder and CEO
Acrux Partners



DANIEL URIBE
Director
Fundación Corona

MEMBERS

ORGANIZATION NAME	COUNTRY	SORT
2811	Regional	Consulting Firm
AB InBev	Regional	Corporate
Acrux	Argentina	Consulting Firm
Active Philanthropy	Europa	Ecosystem builder
AEF	Chile	Network
AFE Colombia	Colombia	Network
Aldeas Kids SOS	Regional	Network
Alianza Comunitaria de Baja California Sur	México	Foundation
Alive Ventures	Colombia	Private investor
Alliance	Uk	Magazine
Alphamundi	Europa	Private investor
Amazon Investor Coalition	USA	Network
ANDE	US	Network
Aprende Institute	Regional	Corporate
Arapyaú	Brasil	Foundation
Arca Continental	México	Corporate
Argidius	Regional	Foundation
UNACEM Association	Perú	Foundation
AVPA	South Africa	Ecosystem builder
AVPN	Asia	Network
Ayuda en Acción	Europa	Foundation

ORGANIZATION NAME	COUNTRY	SORT
B3 Social	Brasil	Foundation
Bayer AG	Europa	Corporate
BBVA	Europa	Corporate
BMW Foundation	Europa	Foundation
Brazil Foundation	Brasil	Foundation
C3	US	Foundation
Cámara de Comercio de Calí	Colombia	Ecosystem builder
Cartier Foundation	Europa	Foundation
Caseli	Haití	Accelerator
CEMEFI	México	Network
Cieds	Brasil	Accelerator
Climate Ventures	Brasil	Ecosystem builder
Co_	México	Ecosystem builder
Coca-cola	Regional	Corporate
Colcapital	Colombia	Private investor
Compartamos con Colombia	Colombia	Consulting Firm
Comunalia	México	Foundation
Comunidar	México	Foundation
Conexsus	Brasil	Consulting Firm
Council for Inclusive Capitalism	US	Network
Crossboundary	Colombia	Consulting Firm

ORGANIZATION NAME	COUNTRY	SORT
Dalberg	México	Consulting Firm
Din4mo	Brasil	Accelerator
Empatthy	Chile	Consulting Firm
ESADE	Europa	Academia
Estimulo 2020	Brasil	Accelerator
Eurocapital	US	Consulting Firm
EVPA	Europa	Network
EY	Regional	Consulting Firm
FAES	Colombia	Foundation
FECHAC	México	Foundation
Flux Financiera/ Familia Sánchez Navarro	México	Impact Fund
FOME	México	Foundation
Botnar Foundation	Europa	Foundation
Fondo Acción	Colombia	Foundation
Foundation Bolivar Davivienda	Colombia	Foundation
Foundation Mustakis	Chile	Foundation
Foundation Rio Arronte	México	Foundation
Arymax Foundation	Brasil	Foundation
Alpina Foundation	Colombia	Foundation
Belcorp Foundation	Regional	Foundation
Carulla Foundation	Colombia	Foundation
Coppel Foundation	México	Foundation
Corona Foundation	Colombia	Foundation
Eugenio Mendoza Foundation	Venezuela	Foundation
FEMSA Foundation	México	Foundation

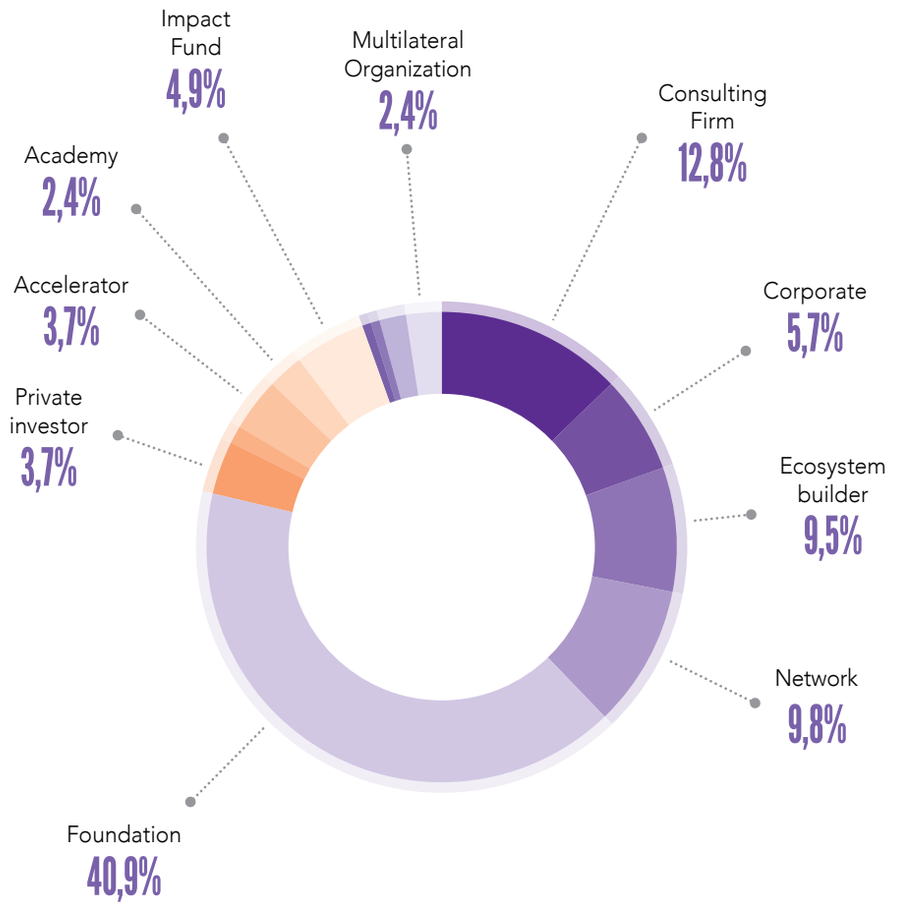
ORGANIZATION NAME	COUNTRY	SORT
FRISA Foundation	México	Foundation
Grupo Bancolombia Foundation	Colombia	Foundation
Luker Foundation	Colombia	Foundation
Luksic Foundation	Chile	Foundation
MC Foundation	Chile	Foundation
Merced Foundation	México	Foundation
Portuaria de Cartagena Foundation	Colombia	Foundation
Promigas Foundation	Colombia	Foundation
Saldarriaga Concha Foundation	Colombia	Foundation
Santo Domingo Foundation	Colombia	Foundation
Sura Foundation	Colombia	Foundation
Tichi Muñoz Foundation	México	Foundation
Vamos México Foundation	México	Foundation
FUNDES	Regional	Consulting Firm
JBS Amazonía Fund	Brasil	Impact Fund
Vale Fund	Brasil	Impact Fund
Global School Leaders	US	Foundation
Grupo fundaciones Argentina	Argentina	Network
Gaia Group	Brasil	Impact Fund
Lanza Group	México	Consulting Firm
Once group	Europa	Corporate
GSG	UK	Network
Guayí Ventures	Brasil	Impact Fund
Hispanics in Philanthropy	US	Network
Humanize	Brasil	Foundation

ORGANIZATION NAME	COUNTRY	SORT
IAF	US	Foundation
IC Fundación	Colombia	Foundation
ICE	Brasil	Ecosystem builder
IMPAQTO	Ecuador	Ecosystem builder
In3	Brasil	Impact Fund
Incofin	Regional	Private investor
Instiglio	Colombia	Consulting Firm
Alana Institute	Brasil	Foundation
Beja Institute	Brasil	Foundation
BRF Institute	Brasil	Foundation
Cactus Institute	Brasil	Foundation
Iguá Institute	Brasil	Foundation
Phi Institute	Brasil	Consulting Firm
Sabin Institute	Brasil	Foundation
Votorantim Institute	Brasil	Foundation
Interactuar	Colombia	Foundation
Inversor	Colombia	Private Investor
IVPC/Miller Trust	US	Network
Kaya Impacto	México - Colombia	Ecosystem builder
KEIDOS	Argentina	Consulting Firm
Kellogg Foundation	Regional	Foundation
King Baudouin Foundation	US	Foundation
Lemann Foundation	Brasil	Foundation
LENOVO	Brasil	Corporate
Linked Foundation	US	Foundation

ORGANIZATION NAME	COUNTRY	SORT
Luis Ferré	Puerto Rico	Individual Donor
Lumni	Regional	Corporate
Matteria	Colombia	Ecosystem builder
Mattos Filho	Brasil	Consulting Firm
Meridiana	España	Family Office
Movimento Bem Maior	Brasil	Foundation
Nacional Monte de Piedad	México	Foundation
NESsT	US	Private investor
New Ventures	México	Ecosystem builder
Philips Foundation	Holanda	Foundation
Phomenta	Brasil	Consulting Firm
Pioneer Post	Uk	Magazine
Pro Mujer	US	Ecosystem builder
Propacífico	Colombia	Foundation
Prospera Social	Brasil	Family Office
Raia Drogasil	Brasil	Corporate
Red de impacto	México	Network
Red de intraemprendedores	Regional	Ecosystem builder
RIISA	México	Foundation
RRG Solutions	México	Impact Fund
Saïd Business School	Europa	Academia
Samuel Azout	Regional	Private investor
Schmidt Futures	US	Accelerator
Siemens	Regional	Foundation
Sitawi	Brasil	Consulting Firm

ORGANIZATION NAME	COUNTRY	SORT
Social Nest Foundation	Europa	Foundation
Sumatoria	Argentina	Ecosystem builder
SVX México	México	Consulting Firm
Swiss Re	Europa	Foundation
Target Corp	US	Corporate
Tinker Foundation	US	Foundation
Trê Investimentos	Brasil	Impact Fund
Trustlaw	Argentina	Network
UN Global Compact	Regional	Multilateral Organization
Unboxed	México	Consulting Firm
UNDP	Regional	Multilateral Organization
UNICEF	Regional	Multilateral Organization
Universidad Ibero	México	Academia
Value4women	México	Consulting Firm
VIVA Idea	Costa Rica	Academia
World FoodP rogram WFP	Regional	Multilateral Organization
WINGS	Regional	Network
Wright Capital	Brasil	Family Office
WWB Foundation	Colombia	Foundation
Yunus Social Business	Regional	Accelerator

GRAPH 1: MEMBERSHIP COMPOSITION IN LATIMPACTO



SOURCE: self made.

FINANCIAL STATEMENTS

STATEMENT OF COMPREHENSIVE INCOME*	FOR THE YEAR ENDED 31 DECEMBER 2022 Total	FOR THE YEAR ENDED 31 DECEMBER 2021 Total
GRANTS		
New Products	1,086,120.24	1,366,331.12
Conference	139,283.64	-
Memberships fees	88,989.75	-
Thematic Platforms	235,912.81	144,704.54
Courses & Masterclasses	46,831.18	13,760.87
Other income	19,957.45	17,876.88
Otros ingresos	154.04	-191,982.90
TOTAL REVENUE	**1,617,249.10**	**1,350,690.51**
LESS: EXPENDITURE	992,339.15	743,953.14
SURPLUS / (DEFICIT) FOR THE FINANCIAL YEAR	**624,909.95**	**606,737.37**
OTHER COMPREHENSIVE INCOME		
Currency traslation differences arising from consolidation	6,552.05	-2,023.06
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE FINANCIAL YEAR	**631,462.00**	**604,714.31**
	4.42%	

* Amounts in US dollars.

FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION*	FOR THE YEAR ENDED 31 DECEMBER 2022 Colombia + Hub	FOR THE YEAR ENDED 31 DECEMBER 2021 Colombia + Hub
ASSETS		
Cash and Cash Equivalents	1.023.409,25	717.185,28
Investments	271.061,59	313.522,92
Other Receivables	61.710,70	75.763,18
Current Assets	1.356.181,54	1.106.471,37
Plant and Equipment	9.768,71	8.749,59
Non- Current Assets	9.768,71	8.749,59
TOTAL ASSETS	**1.365.950,25**	**1.115.220,97**
LIABILITIES		
Account payables and accrued expenses	19.531,95	27.959,01
Accrued vacation		
Deferred revenue	142.662,89	258.251,89
Other Payables		
Current Liabilities	320.785,50	294.782,91
Non-Current Liablities		
TOTAL LIABILITIES	**320.785,50**	**294.782,91**
NET ASSETS		
FUNDS		
General Fund	581.779,19	390.042,45
Reserve	463.385,56	430.395,61
TOTAL FUNDS	**1.045.164,76**	**820.438,06**

* Amounts in US dollars.



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August 27-September 1, 2023

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